

Solar & Storage Contract Summary (ver. 2, 05-2025) / **Customer:**

This is a summary of key terms and conditions and **is not** a full disclosure of your contract.

Who am I interacting with and transacting with?

Contract Counterparty:	Installation company:
Salesperson: Sales company:	Maintenance company:

What am I getting?

Contract type: <input type="checkbox"/> SALE / <input type="checkbox"/> LEASE / <input type="checkbox"/> PPA Contract date: _____ Contract term: _____ Loan included with this contract? <input type="checkbox"/> YES / <input type="checkbox"/> NO You have a right to cancel before _____.	
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How much does this cost?

You will pay this upfront: \$_____	Are there other fees? <input type="checkbox"/> YES / <input type="checkbox"/> NO
You will pay this monthly: \$_____	Does the cost increase later? <input type="checkbox"/> YES / <input type="checkbox"/> NO

Are there warranties?

Equipment <input type="checkbox"/> YES / <input type="checkbox"/> NO	Installation <input type="checkbox"/> YES / <input type="checkbox"/> NO	Performance/Production? <input type="checkbox"/> YES / <input type="checkbox"/> NO
You will be responsible for repairs not covered by equipment warranties after ___ years, or <input type="checkbox"/> N/A		

What will impact the value of this to me?

Only system owner can apply for the Federal Tax Credit* and other available incentives* . YOU <input type="checkbox"/> ARE <input type="checkbox"/> ARE NOT the owner. YOU <input type="checkbox"/> HAVE <input type="checkbox"/> HAVE NOT been informed of other available incentives. (*You are responsible for determining your eligibility.)
YOU <input type="checkbox"/> HAVE <input type="checkbox"/> HAVE NOT been provided with a savings estimate and assumptions used to create it.
YOU <input type="checkbox"/> HAVE <input type="checkbox"/> HAVE NOT been informed about your utility's excess electricity generation rules.
<input type="checkbox"/> YOU / <input type="checkbox"/> _____ have the right to claim or monetize (where available) the environmental attributes of this system. (*Associated incentives and value vary widely by area.)

What else should I know and where is it in my contract?

Contractor licensing , Salesperson licensing	p.____, ____, ____
Subcontractors who may be also working on your project (if known)	p.____, ____, ____
More detail about equipment, products, and services you are receiving	p.____, ____, ____
What is the estimated energy production in year one and on what was it based?	p.____, ____, ____
More about payments , rate increases, payment timing, and invoicing method	p.____, ____, ____
Information on one-time or recurring fees	p.____, ____, ____
Information on installation & delivery timelines and steps	p.____, ____, ____
Mechanic's lien, UCC-1 statement , and other filings on your property, if applicable	p.____, ____, ____
Information about roof and equipment warranties, support, and maintenance	p.____, ____, ____
Will your system be used for grid services ? (if applicable)	p.____, ____, ____

Solar & Storage Contract Summary Sheet Explainer & Notices

This Contract Summary Sheet provides critical information about solar and battery contracts in a consistent and clear way. It is consistent with SEIA's ANSI Consumer protection standard STC 401. Solar United Neighbors prepared this template with input from industry partners. This is a guide for discussion and not meant to replace required disclosures.

Important Terms

- **Environmental Attributes** – Also called Solar Renewable Energy Credits (SRECs)
- **Grid Services** – The control and use of batteries, solar, and other installed equipment to provide helpful services to the utility grid for compensation.
- **Installation & Delivery** – Includes site evaluation, system design, permitting (approval from jurisdiction to install), equipment ordering, installation, inspection (approval by jurisdiction after install), Interconnection (approval from utility to connect to the grid), and commissioning (testing & monitoring setup).
- **Mechanic's lien** – A legal claim against a property used by subcontractors and suppliers to make sure they are paid for improvements to the property.
- **Leases & Power Purchase Agreements (PPAs)** – Someone else owns and maintains the equipment and may claim all associated incentives and environmental attributes.
- **UCC-1 Finance Statement** – A legal notice filed on your property records to show that a creditor has a financial interest in equipment on the property. UCC-1 are often filed for leases, power purchase agreements, and some loans.

Notices

- In the **event of a utility outage**, in most cases, you will need batteries to provide power. If you have batteries, test them with your provider after installation.
- The **federal tax credit** for residential solar systems can only reduce your taxes and is not refundable. Any unused tax credit can be carried forward to the following tax year for as long as the federal tax credit under Sec. 25D is in effect. For more information, visit: <https://www.irs.gov/instructions/i5695>.
- The **assumptions used to estimate savings such as utility rates may change and actual savings may vary**. There may be fees that cannot be offset with solar. Any excess electricity sent back to the grid may be credited at rates below what you pay for electricity. For further information regarding rates, you may contact your local utility or the public regulation commission. Tax and other state and federal incentives are subject to change or termination by executive, legislative or regulatory action, which may impact savings estimates. Please read your Contract carefully for more details."
- **Financing options** may be available directly to you and through your provider. Each have different terms and requirements. If you are using financing, read your Contract carefully. Confirm with your financing provider and your system provider whether the system will be permitted, operational, and interconnected before any financing payments begin.
- Your provider may use installed equipment to provide **grid services**. Available stored energy and compensation should be described in your Contract.
- If you have a loan, lease, or PPA there may be **extra steps when you sell your home**, including possibly transferring the agreement. Read your contract carefully.

Who do I contact if...

- I have a question about my contract? – See "Contract Counterparty"
- My system needs service? – See "Maintenance Company"