**SAMPLE Solar Program**

**What do you need to know?**

What is the SAMPLE Solar Program?

* SAMPLE NON PROFIT has received grant dollars to pay for the full cost of solar on top of your roof, and SAMPLE NON PROFIT’S status as a tax-exempt charity allows for direct grant of the federal solar tax credit.
* You pay $0 upfront, $0 per month, and $0 for operation and maintenance as long as SAMPLE NONPROFIT owns the solar equipment.
* In order to take advantage of the grant dollars and some additional incentives, SAMPLE NONPROFIT is required to own and operate the solar system on your roof for 6 years.
* After 6 years SAMPLE NONPROFIT will offer to sell you the solar project at a very low price, based on a “Fair Market Value,” or SAMPLE NON PROFIT may even be able to donate the system to you.
* If you sell your home before the term is over, you must: 1) notify SAMPLE NON PROFIT in writing 60 days before the home sale and 2) work with SAMPLE NON PROFIT to transfer the agreement to the buyer.

How does it work?

* With your input, SAMPLE NON PROFIT will design, finance, and install the solar system on your roof.
* You will enter into a Solar Equipment Lease and Services Agreement with SAMPLE NON PROFIT, allowing the organization to maintain ownership of the system for the first 6 years, which is required to earn the grants and incentives to fund the system.
* During the first 6 years, you will make no payments or have any responsibility for maintenance of the system. SAMPLE NON PROFIT will ensure the highest performance of the system and take care of maintenance needs.
* Once the system is operational, you will notice that your utility bill will be reduced. This reduction will vary from month to month depending on the weather and time of year.
* At the end of 6 years, SAMPLE NON PROFIT will offer you the chance to purchase the system at Fair Market Value as described in the Companion Agreement to the Lease. The Fair Market Value will be no more than 5% of the original system installation cost, and SAMPLE NON PROFIT may be able to donate the system to you.
* Once you own the system, you will be responsible for any maintenance thereafter. The solar system will become your property and considered part of your home. Maintenance costs are expected to be very minimal over the long term, especially given the long-term equipment warranties for the solar modules.

Summary of Benefits

* Zero upfront cost to homeowner
* Lower monthly electricity bills
* Increased home value and marketability
* Environmental benefits including reduced emissions across the grid

What is a Solar Equipment Lease and Services Agreement?

A Solar Equipment Lease and Services Agreement (the “Lease”) is a contract between you and the solar owner where you give the solar owner the right to design, finance, install, and operate solar on the rooftop of your home, and in exchange, the solar owner provides you with the power produced by the system. The SAMPLE NON PROFIT Homeowner Solar Lease includes the following information:

**Terms of the Lease:**

* + **6 Years /**
  + **$0 upfront Lease payment**
  + **$0 monthly Lease payment**
* Estimated electricity production of the solar panel system per year: **X,XXX**
* Estimated electricity savings: **$XXX per month, or $XXX per year**
* Solar owner's maintenance and repair obligations during the term
* Homeowner's obligations to maintain the roof and provide access for maintenance
* Other Homeowner requirements during the Lease term, and circumstances which could result in Lease termination